



Colorado Nonprofit Association Annual Membership Meeting Minutes

Denver Art Museum, 100 W 14th Avenue Pkwy, Denver, CO 80204
February 12, 2009

Tom Downey, Board Chair, presiding
Call to order: 4:00 p.m.

1. Call to order

Tom Downey, board chair

2. Approval of 2008 Meeting Minutes

Mary Anne Harvey, board secretary, presented the 2008 annual meeting minutes and moved that they be approved. Tom Downey seconded. Motion passed.

3. Election of Board of Directors and Officers

Mary Anne Harvey moved to approve Lisa Meacham as a new board member. Juan Botello seconded. Motion passed.

Mary Anne Harvey moved to re-elect Tom Downey to a second term. Sue Mohrman seconded. Motion passed.

4. Year in review

Sharon Knight, interim president & CEO, presented the 2008 year in review.

She reviewed the Colorado Generosity Project's three tiers: compiling information and research on the nonprofit sector; helping nonprofits demonstrate effectiveness and accountability; and publicly promoting the nonprofit sector and encouraging philanthropy.

The Colorado Nonprofit Association released its report, *Return on Investment: The Economic Impact of the Nonprofit Sector in Colorado* in February 2008. The Association's best practices program, Principles & Practices, continued in 2008 with training guides, statewide training sessions, and other resources. At the end of 2008, the Association released the second edition of *The State of Giving: A Profile of Individual Charitable Giving in Colorado* in coordination with the launch of Generosity Project television commercials and the Project's Web site, GenerousColorado.org.

In 2008, the Association also began addressing recession-related issues facing nonprofits.



Membership grew in 2008 and member benefits continue to expand. The Association has worked on new marketing to help nonprofits better understand the value of membership. Membership growth has been statewide as well as in metro Denver.

The Association's **Public Policy** programs have involved efforts to be more transparent in our public policy work, as well as to help nonprofits meet and share their issues with their legislators. In 2008, work also included support of the SAFE Initiative and a Get Out the Vote campaign to motivate nonprofits to work with their constituents on voter registration efforts.

Advocacy and Communications work has focused on providing more resources in *Nonprofit Colorado*, our newsletter, and on the Web site, and on increasing the public profile of the Association.

Sharon reviewed the Association's **special events**: the Colorado Nonprofit Association Awards Luncheon, the Fall Conference, and the quarterly Leadership Luncheons, which all performed well in 2008.

Professional Development efforts in 2008 included an increase in the number of programs offered, as well as a focus on offering webinars to improve access to trainings for members outside metro Denver.

The Association has updated some of its policies to model its best practices program, and continues to work to diversify its funding.

5. **2008 Financial Report**

Juan Botello presented the treasurer's report and the unaudited 2008 financial statements. Over the past several years, the financial position of the organization has strengthened. It has a strong cash position and has been building its reserves.

In 2008, revenue was \$1.6 million, an increase of 17 percent over 2007. Membership revenue grew 33 percent over prior year. Expenses in 2008 were \$1.4 million. Net income was \$180,000, although Juan pointed out that \$100,000 of this is temporarily restricted as part of a multi-year grant.

The 2009 budget anticipates a 20 percent decrease in revenue compared to 2008, due in large part to the winding down of the Generosity Project.

6. **Nonprofit Resources, Inc.**

Laurie Harvey, board chair, reviewed Nonprofit Resources' 2008 activity, including a \$30,000 dividend paid to the Association. The relationship also includes shared office



expenses and a full range of insurance products offered to the Association's nonprofit members.

In January 2009, Nonprofit Resources introduced a new dental plan with Ascent, a company owned by the Colorado Dental Association, which is exclusive to Nonprofit Resources clients. The organization is considering additional products including personal lines such as home and auto insurance.

In 2008, Nonprofit Resources hired a new benefits salesperson, renewed its workers compensation program, created its first marketing video, and redesigned its Web site.

Laurie introduced the agency's staff and recognized the efforts of the board.

7. 2009 Priorities

Tom Downey reviewed Colorado Nonprofit Association's 2009 priorities, which include proactive efforts to support the nonprofit sector as much as possible during the recession, rather than waiting to act because of the Association's leadership transition.

Tom explained that the Association's public policy efforts will include more proactive work with the legislature, including current work on a bill which would allow nonprofits with government funding to be eligible for the state procurement system.

8. Old/New Business

Tom recognized outgoing board members Judy Hegge (not present) and Chris Chavez (present). He recognized the work of former board members and the work of the staff during the executive transition. He thanked Rebecca Arno, who led the search committee, and reviewed the Association's executive search process.

Tom introduced Renny Fagan, Colorado Nonprofit Association's new president and CEO.

Renny recognized the Association staff and board, as well as the staff and board of Nonprofit Resources. He outlined the Association's key priorities: to look for more opportunities for collaborations and partnerships; to offer creative membership benefits; and to continue the Generosity Project's efforts to increase charitable giving in Colorado.

There was no old or new business.

Meeting adjourned.

Notes taken by Sara Raab.