

2006 Financial Highlights

(January 1, 2006–December 31, 2006)



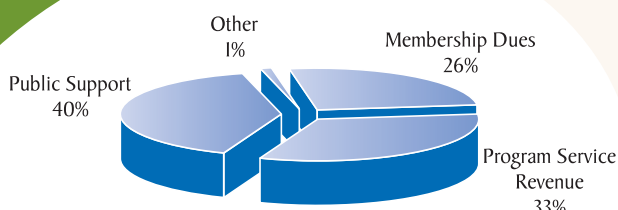
Inner City Health Center

Highlights from the Consolidated Report

The Colorado Nonprofit Association demonstrated sound fiscal management and accountability measures in 2006, as shown in the audit, completed in May 2007 by Kunderer, Corder & Engle, PC. The financial statements displayed are consolidating statements that represent the Colorado Nonprofit Association, Citizen Action for Colorado Nonprofits (the Association's 501(c)(4) arm), and Nonprofit Resources, Inc. (the for-profit insurance agency owned by the Association). Highlights of note include –

- Total revenue increased 12 percent, from \$1,994,180 to \$2,240,972. This was largely due to additional revenue from the 20th Anniversary Gala and the Leadership Luncheon series, and an increase in commissions and royalties by Nonprofit Resources, Inc.
- Total assets increased 22 percent, from \$1,025,898 to \$1,253,245. This was due to an increase in contributions and accounts receivable.
- Net assets increased from \$710,178 to \$928,986. This included a \$41,000 transfer to the board-designated reserve fund.
- Liabilities increased from \$315,720 to \$324,259. This was largely due to a shift in deferred membership revenue.

2006 Income by Type



Highlights from the Colorado Nonprofit Association (Unconsolidated) Financial Report

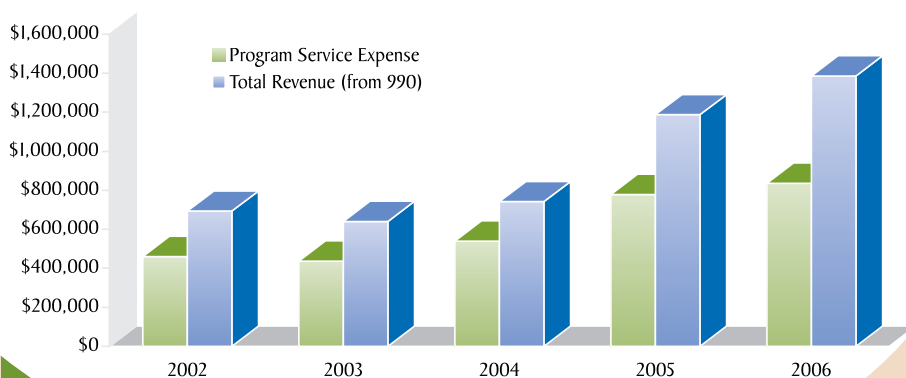
While the Colorado Nonprofit Association is a membership organization, only 26 percent of its revenues are attributed to membership dues. Thirty-three percent are obtained as earned income resulting from training, conferences and special programs. Forty percent of 2006 revenues came from public sources. The Association's long-term goal is to distribute income generation more equitably by continuing to diversify funding sources.

Expenditures by Function



Seventy-two percent of expenditures went to program services, 18 percent to administrative expenses – even as the Association continues a leadership role in speaking on behalf of and advocating for the sector.

Growth in Revenue vs. Growth in Program Service Expense



The Colorado Nonprofit Association increased its budget and realized a substantial increase in revenues in 2006.

Unrestricted net assets decreased by \$77,520 in 2006, but temporarily restricted net assets increased nearly \$152,000. This shift in net assets relates to restricted gifts that were used in the same fiscal year in 2005, but were carried into another year in 2006 (for the Colorado Generosity Project).

New activities caused an increase in current year total revenue. The 20th Anniversary Gala netted over \$99,000. The Colorado Generosity Project brought in a total of \$228,000, of which \$65,000 is included in contributions receivable. The Leadership Luncheon series generated revenues of nearly \$64,000. Expenses also increased for those same activities. Also of note is that nonprofit advocacy costs decreased in 2006 because a significant portion of the prior year's costs related to Referenda C&D promotion.

Audited Financial Statements

Colorado Nonprofit Association Schedule — Consolidating Statement of Financial Position Information December 31, 2006



American Civil Liberties
Union Foundation
of Colorado

	Colorado Nonprofit Association	Citizen Action for Colorado Nonprofits	Nonprofit Resources, Inc.	Eliminations	Total
Assets:					
Cash and cash equivalents	\$582,280	145	137,546	–	719,971
Accounts receivable, net	44,681	–	69,116	–	113,797
Contributions receivable	168,255	–	–	–	168,255
Prepaid expenses and other	9,429	–	24,371	–	33,800
Inventory	9,115	–	–	–	9,115
Investment in Nonprofit Resources, Inc.	216,077	–	–	(216,077)	–
Insurance premium escrow	–	–	60,321	–	60,321
Furniture and equipment, net	91,390	–	56,596	–	147,986
Total Assets	\$1,121,227	145	347,950	(216,077)	1,253,245
Liabilities and Net Assets:					
Accounts payable	\$8,836	–	91,743	–	100,579
Accrued payroll expenses	22,172	–	19,133	–	41,305
Deferred revenue	137,709	–	–	–	137,709
Lease payable	–	–	8,959	–	8,959
Note payable	23,669	–	–	–	23,669
Deferred income tax liability	–	–	813	–	813
Deferred compensation	–	–	11,225	–	11,225
Total liabilities	192,386	–	131,873	–	324,259
Common stock	–	–	100	(100)	–
Retained earnings	–	–	215,977	(215,977)	–
Net assets:					
Unrestricted:					
Undesignated	248,427	145	–	–	248,572
Designated	405,938	–	–	–	405,938
	654,365	145	216,077	(216,077)	654,510
Temporarily restricted	274,476	–	–	–	274,476
Total net assets	928,841	145	216,077	(216,077)	928,986
Total Liabilities and Net Assets	\$1,121,227	145	347,950	(216,077)	1,253,245

(The complete Colorado Nonprofit Association 2006 Audit is available at www.ColoradoNonprofits.org/about.cfm.)

Audited Financial Statements (continued)

Colorado Nonprofit Association Schedule - Consolidating Statement of Activities Year Ended December 31, 2006



Summer Scholars

Colorado Nonprofit Association

	Unrestricted	Temporarily Restricted
Revenues, gains and support:		
Contributions and grants	\$179,860	273,000
Special event	208,248	-
Less cost of special event	(108,896)	-
Colorado Nonprofit Week	64,340	17,000
Seminars and workshops	79,878	10,000
Members' support and dues	284,971	-
Conferences	142,233	10,000
Publication sales	25,622	-
Advertising and mailing lists	31,392	-
Commissions, royalties and fees for services	115,122	-
Equity in subsidiary net income	33,253	-
Interest income and other	19,860	-
Net assets released from restrictions	128,024	(128,024)
Total revenues, gains and support	<u>1,203,907</u>	<u>181,976</u>
Expenditures:		
Program services:		
Colorado Nonprofit Week	96,863	-
Education programs	160,193	-
Member services	211,102	-
Conferences	127,610	-
Nonprofit advocacy	239,949	-
Insurance services	-	-
Total program services	<u>835,717</u>	<u>-</u>
Supporting activities:		
Management and general	209,513	-
Fundraising	120,177	-
Total supporting activities	<u>329,690</u>	<u>-</u>
Total expenditures	<u>1,165,407</u>	<u>-</u>
Change in net assets	38,500	181,976
Net assets at beginning of year	615,865	92,500
Less dividend declared	-	-
Net assets at end of year	<u>\$654,365</u>	<u>274,476</u>

(The complete Colorado Nonprofit Association 2006 Audit is available at www.ColoradoNonprofits.org/about.cfm.)

**Citizen Action
for Nonprofits**

**Nonprofit Resources,
Inc.**

Total

Unrestricted	Unrestricted	Eliminations	Unrestricted	Temporarily Restricted
-	-	-	179,860	273,000
-	-	-	208,248	-
-	-	-	(108,896)	-
-	-	-	64,340	17,000
-	-	-	79,878	10,000
-	-	-	284,971	-
-	-	-	142,233	10,000
-	-	-	25,622	-
-	-	-	31,392	-
-	920,945	(36,000)	1,000,067	-
-	-	(33,253)	-	-
-	3,397	-	23,257	-
-	-	-	128,024	(128,024)
-	924,342	(69,253)	2,058,996	181,976
-	-	-	96,863	-
-	-	-	160,193	-
-	-	-	211,102	-
-	-	-	127,610	-
-	-	-	239,949	-
-	607,319	-	607,319	-
-	607,319	-	1,443,036	-
1,668	283,770	(36,000)	458,951	-
-	-	-	120,177	-
1,668	283,770	(36,000)	579,128	-
1,668	891,089	(36,000)	2,022,164	-
(1,668)	33,253	(33,253)	36,832	181,976
1,813	212,824	(212,824)	617,678	92,500
-	(30,000)	30,000	-	-
145	216,077	-216,077	654,510	274,476



Four Mile Historic Park