

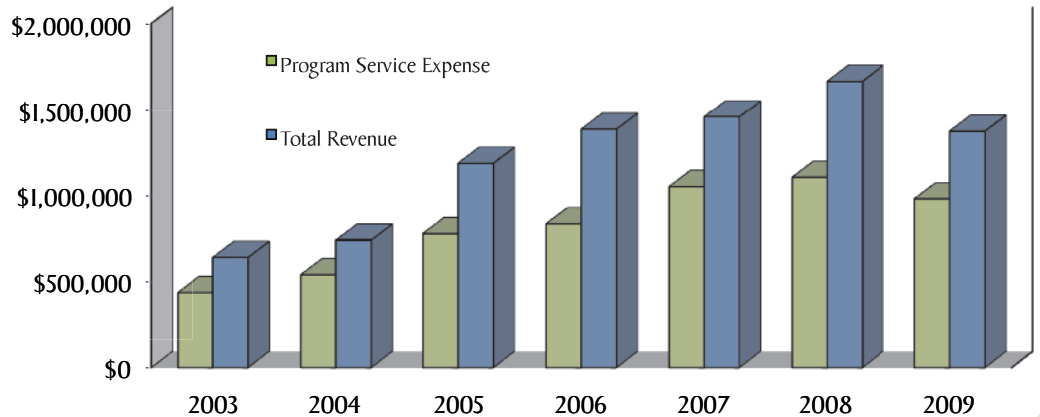
# 2009 Financial Reporting

(January 1–December 31, 2009)

## Highlights from the Consolidated Report

- Contributions receivable decreased from \$212,185 in 2008 to \$160,500 in 2009, primarily due to receipt of time restricted contributions related to the general operating.
- Membership dues income decreased from \$453,504 in 2008 to \$444,959 in 2009, primarily due to the timing of membership renewals and the loss of a small number of organizations.
- Accounts payable decreased from \$149,606 in 2008 to \$33,015 in 2009. The decrease is due to a refinement of normal operating procedures by allowing payment to vendors in a timely manner.
- Nonprofit Resources, Inc. had a net loss of \$30,598 for the year, resulting from a decline in policies from nonprofits affected by the weakened economy.

## Growth in Revenue vs. Growth in Program Service Expense



Key not-for-profit ratios for the Colorado Nonprofit Association (only):

- Administration and Fundraising compared to total revenue in 2009:  $\$308,229 / \$1,288,344 = 24\%$
- Administration alone compared to total revenue in 2008:  $\$330,165 / \$1,435,362 = 23\%$

(Overhead spending of less than 25 percent of total spending is considered acceptable.)

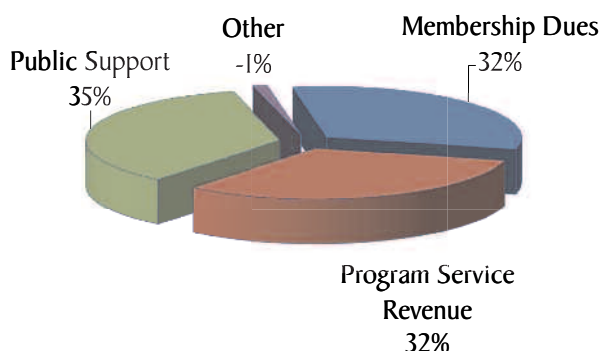
## Highlights from the Unconsolidated Report

While the Colorado Nonprofit Association is a membership organization, 32 percent of its revenues

is attributable to membership dues. Thirty-three percent is obtained as earned income resulting from training, conferences and special programs. Thirty-five percent of 2009 revenues came from public sources. The Association's long-term goal is to distribute income generation across these revenue sources, which have been nearly accomplished, and to continue funding strategies.

Seventy-six percent of expenditures went to program services, 22 percent to administrative and two percent to fundraising expenses – even as the Association increased its leadership role in speaking on behalf of and advocating for the sector.

## 2009 Income by Type



## Expenditures by Function

